GOVERNMENT OF TELANGANA ABSTRACT

School Education – Sri K.Shivakumarappa, Director of Adult Education, Telangana, Hyderabad – Retired from service on attaining the age of superannuation on 30.11.2014-A.N - Payment of Saving Fund & Interest under Group Insurance Scheme- Sanctioned – Orders – Issued.

SCHOOL EDUCATION (Prog.I) DEPARTMENT

G.O.Rt.No.114 Date: 18.06.2015 Read the following:-

- 1) G.O.Ms.No.148, Fin (Admn.II)Dept., dt. 06-06-2012.
- 2) G.O.Ms.No.126, Fin (Admn.II)Dept., dt. 29-05-2013.
- 3) G.O.Ms.No.90, Finance (Admn.II) Department, dt:01.05.2014.
- 4) From the Director of Adult Education, Telangana, Hyderabad, Lr.Rc.No.733/A1/ DAE/TS/2014, dt:18.03.2015 & 12.05.2015.

ORDER:

In pursuance of the orders issued in the G.Os 1st to 3rd read above, Government after careful examination of the proposal, hereby accord sanction for payment of an amount of Rs.99,824/- (Rupees Ninety Nine Thousand, Eight Hundred and Twenty Four only) to Sri K.Shivakumarappa, Director of Adult Education, Telangana, Hyderabad who retired from service on attaining the age of superannuation on 30.11.2014 A.N. as the savings part of his contributions to the Andhra Pradesh State Employees Group Insurance Scheme together with interest thereon which was deducted from his salary from 1.11.1984 to 30.11.2014 (Saving Fund of Rs.24,534/- + Interest of Rs.75,290/-) as detailed in the Annexure appended to this order.

- 2. Certified that the individual has not availed extraordinary leave during the above period.
- 3. The amount sanctioned in the para (1) above shall be debited to the following heads of accounts:

For Saving Fund

MH 8011 - Insurance and Pension funds
MH 107 - State Govt., Employees GIS.,
SH (01) - State Govt. Employees Group
Insurance Scheme

Insurance Scheme

DH 002 - Savings fund & Interest

- 4) The individual is also informed that any excess amount paid due to erroneous calculation etc., shall be liable for recover without any further notice.
- 5) The Director, Adult Education ,Telangana, Hyderabad is requested to draw and disburse the amount to the individual by way of Electronic Credit System (ECS).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

RANJEEV R.ACHARYA PRINCIPAL SECRETARY TO GOVERNMENT

То

The Director of Adult Education, Telangana State, Hyderabad The Individual through the Director of Adult Education, Telanagana, Hyderabad.

The Accountant General, Telangana, Hyderabad.

The Pay & Accounts Officer, Telangana, Hyderabad.

//FORWARDED BY ORDER//

SECTION OFFICER

(P.T.O. for Annexure)

<u>ANNEXURE</u>

(G.O.Rt.No.114, SE(Prog.I)Dept, dt.18-06-2015)

CONTRIBUTION			(Rs.)		
,	Group Insurance Contribution @ RS.40/- 1. P.m. From 01.11.1984 to 31.10.1991 (84 Months X Rs.40/-)		3,360.00		
:	Group Insurance Contribution @ RS.80/- P.m. From 01.11.1991 to 31.10.1994 (36 Months X Rs.80/-)		2,880.00		
	Group Insurance Contribution @ RS.120/3. P.m. From 01.11.1994 to 30.11.2014 (24 Months X Rs.120/-)		28,920.00		
	4. Total (Contribution	n)	35,160.00		
REFUND					
1.	Saving fund @ Rs. 6.875 per unit of Rs.10/- p.m. For four units for (120) Months (Rs.6.87 X 4 X120)	75	3,300.00		
2.	Saving fund @ Rs. 6.875 per unit of Rs.10/-p.m. For four units for (36)Months (Rs.6.875 4 X36)	X	990.00		
3.	Saving fund @ Rs. 10.50 per unit of Rs.120/- p.m. For four units for (241)Months (Rs.10.50 8 X241)	ОΧ	20,244.00		
4.	Total (Savings Fur	nd)	24,53	24,534.00	
Accumulated Savings with Interest Payable as per G.O.Ms.No.90, Fin (Admn.II)Dept, Dt.01-05-2014					
		As per Table	No. of units	Amount (Rs.)	
1	Accumulated savings with interest per unit of Rs. 40/-p.m. For 120 months for 4 units (Table - I) From 01.11.1984 to 31.10.1994	1,388	4	5552.00	
2	Interest payable from 1.11.1994 to 30.11.2014 on accumulated savings fund as on 31.10.1994 per each unit (Table -II)	7,806	4	31224.00	
3	Accumulated savings with interest per unit of Rs. 40/-p.m. For 36 months for 4 units (Table - I) From 01.11.1991 to 31.10.1994	286	4	1144.00	
4	Interest payable from 1.11.1991 to 31.10.2014 on accumulated savings fund as on 31.10.1994 per each unit (Table -II)	1610	4	6440.00	
5	Accumulated Savings with interest per unit of Rs.15/- for (241) Months for eight Units from 11/94 to 11/2014 (Accumulated savings with interest indicated in Table IIIA is in respect of employees whose subscription started/enhanced from November 1994. The benefit has been worked out proportionately for the subscription period	6933	8	55464.00	
	Total (Accumalated Savings with interest)			99,824.00	

ABSTRACT

(Rs.)

		(113.)
1.	Savings Fund	24,534
2.	Interest payable	75,290
	Total	99,824

(Rupees Ninety Nine Thousand, Eight Hundred and Twenty Four only)